

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Silver Peaks Metropolitan District No. 6, for the budget year ending December 31, 2026, as adopted on November 12, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Silver Peaks Metropolitan District No. 6, Weld County, Colorado, this 12th day of November, 2025.

Signed by:
Bryan Reid
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Chair

SILVER PEAKS METROPOLITAN DISTRICT NO. 6
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Silver Peaks Metropolitan District No. 6.

The Silver Peaks Metropolitan District No. 6 has adopted a budget for three separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for capital improvements to be built for the benefit of the district and repayment of developer advances; and a Debt Service Fund to provide for payments on the proposed general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2026 will be bond proceeds, developer advances, and property taxes from the imposition of a 75.041 mill levy on all property within the district for 2026, of which 7.724 mills will be dedicated to the General Fund and the balance of 67.317 mills will be allocated to the Debt Service Fund.

Silver Peaks Metropolitan District No. 6
Adopted Budget
General Fund
For the Year Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 777	\$ -	\$ 1,763	\$ -	\$ 1,565
Revenues:					
Property taxes	2,102	39,660	39,660	39,660	22,974
Specific ownership taxes	40	1,983	855	2,000	1,149
Developer advances	<u>7,121</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>9,263</u>	<u>41,643</u>	<u>40,515</u>	<u>41,660</u>	<u>24,123</u>
Total funds available	<u>10,040</u>	<u>41,643</u>	<u>42,278</u>	<u>41,660</u>	<u>25,688</u>
Expenditures:					
Accounting	2,500	2,500	733	2,500	5,000
Election	-	2,500	-	-	-
Insurance/ SDA Dues	-	3,500	250	-	3,500
Legal	7,500	7,500	11,542	17,000	10,000
Engineering verification costs	-	-	15,225	20,000	-
Treasurer's Fees	40	595	595	595	345
Contingency	-	24,568	-	-	6,288
Emergency Reserve	<u>-</u>	<u>480</u>	<u>-</u>	<u>-</u>	<u>555</u>
Total expenditures	<u>10,040</u>	<u>41,643</u>	<u>28,345</u>	<u>40,095</u>	<u>25,688</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,933</u>	<u>\$ 1,565</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 633,540</u>			<u>\$ 2,974,320</u>
					735,890
Mill Levy		<u>62.600</u>			<u>7.724</u>

Silver Peaks Metropolitan District No. 6
Adopted Budget
Capital Projects Fund
For the Year Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Bond issues	-	9,016,745	-	-	9,016,745
Developer advances	-	9,000,000	-	-	9,000,000
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Total revenues	-	18,016,745	-	-	18,016,745
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds available	-	18,016,745	-	-	18,016,745
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:					
Capital expenses	-	9,000,000	-	-	9,000,000
Repay developer	-	8,116,075	-	-	8,116,075
Cost of issuance	-	360,670	-	-	360,670
Transfer to debt service	-	540,000	-	-	540,000
Treasurer's Fees	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	18,016,745	-	-	18,016,745
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -

Silver Peaks Metropolitan District No. 6
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	200,222
Specific ownership taxes	-	-	-	-	10,011
Transfer from Capital projects	-	540,000	-	-	540,000
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Total revenues	-	540,000	-	-	750,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds available	-	540,000	-	-	750,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:					
Interest	-	540,000	-	-	540,000
Treasurer's Fees	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	540,000	-	-	540,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ 210,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Assessed valuation		\$ 633,540			\$ 2,974,320
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Mill Levy		-			67.317
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Total Mill Levy		62.600			75.041
		<hr/>			<hr/>

SILVER PEAKS METROPOLITAN DISTRICT NO. 6

RESOLUTION TO ADOPT 2026 BUDGET

WHEREAS, the Board of Directors (the “**Board**”) of Silver Peaks Metropolitan District No. 6 (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 12, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Silver Peaks Metropolitan District No. 6:

- 1. That estimated expenditures for each fund are as follows:

General Fund:	\$	25,688
Capital Projects Fund:	\$	18,016,745
Debt Service Fund:	\$	540,000
Total	\$	18,582,433

- 2. That estimated revenues are as follows:

<u>General Fund:</u>		
From unappropriated surpluses		\$1,565
From fund transfers		\$0
From sources other than general property tax		\$1,149
From general property tax		\$22,974
Total		\$25,688

Capital Projects Fund:

From unappropriated surpluses	\$0
From fund transfers	\$0
From sources other than general property tax	\$18,016,745
From general property tax	\$0
Total	\$18,016,745

Debt Service Fund:

From unappropriated surpluses	\$0
From fund transfers	\$540,000
From sources other than general property tax	\$10,011
From general property tax	\$200,222
Total	\$750,233

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Silver Peaks Metropolitan District No. 6 for the 2026 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$22,974; and

WHEREAS, the amount of money from property taxes necessary to balance the budget for debt service expenses is \$200,222; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is \$2,974,320.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Silver Peaks Metropolitan District No. 6:

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 7.724 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$22,974.

2. That for the purpose of meeting all debt service expenses of the District during the 2026 budget year, there is hereby levied a property tax of 67.317 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$200,222.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon

receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Silver Peaks Metropolitan District No. 6 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$	25,688
Capital Projects Fund:	\$	18,016,745
Debt Service Fund:	\$	540,000
Total	\$	18,582,433

Adopted this 12th day of November, 2025.

SILVER PEAKS METROPOLITAN
DISTRICT NO. 6

Signed by:
By: Bryan Reid
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Chair

Attest:

Signed by:
Robbie Higgins
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Secretary